

MORRIS COUNTY, NJ; ANN F. GROSSI, COUNTY CLERK AMND-OR BOOK 22712 PG 1551 RECORDED 05/19/2015 08:55:20 FILE NUMBER 2015028870; RECORDING FEES \$50.00 RCPT \$: 1057593; RECD BY: MStehr

LONGVIEW AT MONTVILLE ASSOCIATION, INC. (the "Association")

Amended Resolution Regarding Special Assessment to Fund Budget Deficit Due to Snow Removal

PREAMBLE

- A. The Master Deed for Longview at Montville, a Condominium, as it may have been amended (collectively the "Master Deed") was originally recorded in the office of the Morris County Clerk on June 2, 1989, in Deed Book 3137, Page 29, et seq.
- B. The Bylaws of Longview at Montville Association Inc., as the same may have been amended (collectively, the "Bylaws") were recorded as Exhibit "E" to the Master Deed.
- C. Article IV, Section 5.E(d) of the Bylaws provides that the Board of Trustees may adopt a special assessment to pay for a budget deficit.
- D. Due to the number of snow and ice events during the winter of 2015 the Association was required to expend \$232,000.00 in connection with snow and ice removal, while the budget for snow and ice removal for 2015 was \$114,000.00.
- E. The Board has determined that it is in the best interests of the Association to recoup a portion of the excess in snow and ice removal expenditures through a Special Assessment in the amount of \$100,000.00 in order that the Association not experience a shortfall in income to meet its 2015 operating expenses.

NOW, THEREFORE, BE IT RESOLVED on this 11th day of May, 2015, as follows:

- 1. <u>Adoption of Special Assessment</u>. The Board hereby adopts a Special Assessment in the total amount of \$100,000.00 to be imposed and assessed as otherwise set forth below.
- 2. <u>Allocation of Special Assessment</u>. The special assessment shall be allocated to owners according to their undivided percentage interest in the common elements, which is the same method by which the annual common expense assessment is allocated to each Unit.
- 3. <u>Payment of Special Assessment</u>. The special assessment shall be paid by each owner with his, her or their August 1, 2015 regular payment of the annual assessment.
- 4. <u>Enforcement</u>. The Special Assessment set forth in this Resolution shall be collectable in the same manner, and subject to the same late fees and costs if not timely paid, as the regular monthly installments of the annual common expense assessment.

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BECKER & POLIAKOFF LLP 1776 ON THE GREEN 67 PARK PLACE EAST-SUITE 702 MORRISTOWN, NJ 07960

{N0079117 }

5. <u>Notice</u>. The Association's managing agent is authorized and directed to prepare correspondence, in appropriate form and substance, and thereafter circulate same, along with a copy of this Resolution, to all Unit Owners.

This Resolution shall be effective as of the 11th day of May, 2015.

, Secretary

ATTEST:

LONGVIEW AT MONTVILLE ASSOCIATION, INC.

D. . . .

Ted Hochman

By:

Rob Signorile

, President

STATE OF NEW J	JERSEY : : SS.
COUNTY OF MORRIS :	
I CERTIFY that on MAY 11th , 2015, TED HOCHMAN personally came before me and this person acknowledged under oath, to my satisfaction, that:	
N	his person is the Secretary of the LONGVIEW AT MONTVILLE ASSOCIATION, INC., a nonprofit corporation of the State of New Jersey, named in this document;
(b) th	his person signed this document as attesting witness for the proper corporate officer who is ROB SIGNORIUE the President of the corporation;
	his person knows the proper corporate seal of the corporation and the proper orporate seal was affixed;
	his document was signed and delivered by the corporation as its voluntary act and deed by virtue of authority from its Board of Trustees; and
(e) th	nis person signed this acknowledgment to attest to the truth of these facts.
s b	his Resolution was duly introduced and was thereafter adopted at a regular cheduled meeting of the Board of Trustees, at which a quorum was present, by a majority vote of the members of the Board of Trustees eligible to vote on his matter.
	Clambal
	Ted Hochman , Secretary

Notary Public of New Jersey

Signed and sworn to before me on MAY 11th , 2015

CAROLE POST PAVELCHAK NOTARY PUBLIC OF NEW JERSEY ID # 2305439 My Commission Expires 9/23/2018